ADMINISTRATIVE SERVICES

Glendale Community College District

Date: **February 22, 2012**

To: **Measure G Bond Oversight Committee**

From: **Ron Nakasone**

Subject: **August 15, 2011 Meeting Minutes**

ATTENDING: Robert Gabon, Todd Hunt, Apala Parikh, Michael Davitt, Rick Barnes, Toni DasGupta

Staff: Ron Nakasone, William Taylor-Facilitator

1. Meeting was called to order at 4:38 PM in room SC 212

2. Minutes of prior Meeting:
   Minutes of Meeting of March 7, 2011 were reviewed.
   MSC with no corrections.

3. Monthly Measure G Report:
   Mr. Taylor reviewed the GO Bond Financial Status Report reflecting activity thru June 30, 2011. This report was provided to the Glendale College Board of Trustees on July 18, 2011.

   a. Final work is being done on the Garfield Campus project. The new building has been named the Mariposa Building. It is on schedule to be open for the Fall 2011 semester.

   b. The Technology project still has $12,997 available for the college's implementation of the PeopleSoft system. Most of the implementation work funded by Measure G funds has been completed. Some funds other than Measure G are being used for program enhancements and system corrections. The remaining Measure G funds are planned for knowledge transfer and additional training to support the system.

   c. The final project funded by Measure G funds is the Lab/College Services building. This building will be located just west of the parking structure and will house some classrooms, labs, culinary arts, a computer lab, and the entire student services departments including, Admissions and Records, Financial Aid, Counseling, EOP&S, DSP&S, Assessment and the Bursar's Office. The final

plans have been presented to the Division of State Architect for review and we are currently waiting for approval.

This project is funded by a state construction bond and Measure G funds in a 3:1 ratio. Originally, it was thought that the state funds would have to wait for the passage of the next bond issue that would be placed on the either the 2012 or 2014 ballot. However, with lower construction costs due to the recession, funds are reverting from projects funded from the 2006 state bond issue that may be able to fund the Lab/College Services building. An updated cost estimate has been provided to the Chancellor's Office that shows an estimated $20 million savings from the current budget. This savings would result in a $15 million savings for the State and a $5 million savings for the College. Fred Harris from the State Chancellor's Office has put a request into the Department of Finance to fund this project through reverting funds on the 2012-13 state budget. The college is waiting for the release of the 2012-13 Governor's Budget to see if this project is funded. The Governor's Budget will be published in January 2012.

4. Project Status:

    a. Garfield Expansion – A ribbon cutting ceremony has been scheduled for Monday, August 22, 2011 at 4 p.m. Tours will be provided on the new facility. Everyone is invited.
    b. Lab/College Service – Los Robles Building/Cafeteria remodel – The construction of the Lab/College Services building will require the removal of the Los Robles building. This will mean that the Culinary Arts program will have to be temporarily re-located. The plan is to move Culinary Arts to the Cafeteria until the Lab/College Services Building is open. This move will require the remodeling of the Cafeteria. As there is now a possibility that State funding will be available for 2012-13, the college has started work on this project. Plans have been submitted to the Division of State Architect (DSA) for approval. It is hoped that this project will occur in Summer 2012 so that the cafeteria's operations and revenue will be least impacted. The Los Robles building will remain until the state funds Lab/College Services, so if the project is not funded in 2012-13, Culinary Arts can stay in Los Robles and will also have use of the Cafeteria remodel.

5. Measure G Bond Sale and Bond Issuance Update:

Mr. Nakasone informed the committee that the college issued $5 million of bonds in April 2011. These funds would be used to complete the Garfield Project and fund the pre-construction costs of the Lab/College Services project. Funds would also be available for the Cafeteria remodel. One difference in this bond issue was the funding of the bond issuance costs. In prior bond issues, bonds were sold at a premium (over face value) and these funds were used to pay the issuance costs. This allowed the full bond issue to be available for project costs. The State Attorney issued a letter with a new interpretation that this practice was not legal. As a result, the bond issuance costs were paid out of Lab/College Services project funds. Issuance costs were approximately $85,000 so the Lab/College Services project only received about $4.915 million of project funds from this issue. There are still $14 million of bonds that can be issued under Measure G. These funds will be used for the construction of the Lab/College Services project.

6. Committee Membership:

   Mr. Taylor informed the committee that several committee members had termed out and that new committee members were needed. A brief discussion on the size and composition of the committee was held. The committee should have a minimum of seven members, but no more than thirteen members. Members should come from the following areas:

   a) One member from the local business community
   b) One member from a senior citizen's organization
   c) One member from a taxpayer's organization
   d) One member who is active in one of the College's advisory councils or Foundation
   e) One student member
   f) At least two members from the general community

7. Next Meeting Date: Monday February 27, 2012 or March 5, 2012
   Time and location to be announced.

10. Meeting adjourned at 5:45 pm

Respectfully Submitted:
Ron Nakasone