COURSE OUTLINE

Accounting 210 Advanced Accounting

I. Catalog Statement

Accounting 210 is an advanced course in financial accounting. Topics include business combinations, consolidated statements, goodwill, intercompany transactions, cash flow, earnings per share, special issues in investments, subsidiary equity transactions, leverage buyouts and partnerships.

Units – 5.0 Lecture Hours – 5.0

Prerequisite: Accounting 201

II. <u>Course Entry Expectations</u>

Skills Level Ranges: Reading 5; Writing 4; Listening/Speaking 4; Math 4

Prior to enrolling in the course, the student should be able to:

- 1. discuss the relationship between the income statement and balance sheet;
- 2. differentiate among various methods of accounting for and valuing inventory;
- 3. evaluate various investment issues;
- 4. discuss acquisition, disposal, exchange and depreciation of assets.

III. Course Exit Standards

Upon successful completion of the required coursework, the student will be able to:

- 1. discuss the various business combinations and their consolidated statements and procedures;
- 2. evaluate intercompany transactions, special investment transactions and equity transactions;
- 3. discuss partnership characteristics, formation, activities, ownership changes and liquidations.

IV. Course Content

Total Contact Hours = 80

- A. Combined Corporate Entities and Consolidation
 - 1. Discuss business combinations 6 hours
 - 2. Analyze Consolidated Statements at Acquisition 6 hours
 - 3. Analyze Consolidated Statements subsequent to Acquisition 6 hours

	4.	Discuss Consolidation Procedures	6 hours	
	5.	Evaluate Intercompany Asset Transactions	10 hours	
	6.	Evaluate Intercompany Liability transactions		
		and unconsolidated investments	6 hours	
	7.	Evaluate Special issues for Investments in subsidiary	6 hours	
	8.	Analyze Subsidiary Equity Transactions: Indirect and M	uity Transactions: Indirect and Mutual	
		Holdings	6 hours	
	9.	Analyze Cash Flow, Earnings per share, tax situations	6 hours	
		and Investments.		
	10.	Discuss Leveraged Buyouts	6 hours	
B.	Partnerships			
	1.	Discuss partnership characteristics and formation	5 hours	
	2.	Analyze partnership accounting activities	6 hours	
	3.	Discuss partnership changes and liquidation	5 hours	

V. Methods of Presentation

The following instructional methodologies may be used in the course:

- 1. classroom lecture and discussion in the covered subjects;
- 2. group discussion and presentations in the covered subjects.
- 3. online activities.

VI. Assignments and Methods of Evaluation

- 1. Students are given reading assignment to introduce each covered subject.
- 2. Students are given homework assignment to reinforce the covered subject.
- 3. Students will be given numerous quizzes and tests.
- 4. Student will complete a written final examination.

VII. Textbooks

Fischer, Paul, William Taylor, Rita Cheung, <u>Advanced Accounting</u>. Current Edition. Cincinnati: South-Western College Publishing, 2002. 10th Grade Textbook Reading Level. ISBN: 0-324-05878-0

VIII. <u>Student Learning Objectives</u>

Upon successful completion, the student will be able to:

- 1. discuss the various business combinations and their consolidated statements and procedures;
- 2. discuss acquisition, disposal, exchange and depreciation of assets;
- 3. evaluate intercompany transactions, special investment transactions and equity transactions.