GLENDALE COMMUNITY COLLEGE DISTRICT
MEASURE G BOND OVERSIGHT COMMITTEE

SC 212
February 6, 2006
7:30 a.m.

AGENDA

1. Review of Minutes of December 5, 2005
2. Reallocation of Measure G Funds
3. Bond Performance Audit
4. Parking Structure
5. New Meeting Time
6. Next Meeting Date – May 8, 2006

ADMINISTRATIVE SERVICES

Glendale Community College District

Date: **February 10, 2006**

To: **Measure G Bond Oversight Committee**

From: **Lawrence R. Serot**

Subject: **February 6, 2006 Minutes**

ATTENDING: Rick Dinger, Nick Hacopian, Armin Janian, Waylan Parsons, Charles Ortiz, Tye Veden, Tony Tartaglia, Wendell Will

Staff: Larry Serot, Bill Taylor

1. Minutes of December 5, 2005 meeting were reviewed.

2. Serot reviewed the Board of Trustees approved reallocation of Measure G funds. Mr. Tartaglia questioned the manner in which interest income is rolled into the allocations. He would like the interest income shown within the allocation. Mr. Tartaglia also questioned the increase in the allocation for the Science Center. Mr. Taylor responded that the increase was necessary because the District had to forfeit the final allocation of funds from the GWP that were to be paid upon completion of an energy conservation display. Because of delays in putting the display up, the GWP had to revert its funds and so was unable to pay the District when the display was finally completed. In addition, there was an additional charge from the Department of the State Architect which charges a fee based on the actual cost of a project.

3. Mr. Taylor discussed the Parikh Health Sciences building and described the proposed changes to the facility as a result of the decision by the District not to begin a Pharmacy Tech. program.

4. Mr. Taylor discussed the status of the Parking Structure. Mr. Taylor noted that the District was experiencing additional difficulties with the City Traffic Department over their desire to relocate the entrance to the parking lot and to possibly add a fourth lane traveling west bound. There followed a lengthy discussion by member of the Committee on the need for the District to present its case to the City Council and not get bogged down in discussions with City staff which can drag on and delay the project. Mr. Serot was to talk to Dr. Davitt about approaching the City Council directly.

5. Mr. Serot presented the Bond Audit. The Audit contained both the financial audit and the performance audit. The Audit reported no exceptions. It was agreed to delay the presentation of the Audit to the Board of Trustees until the March meeting to allow members of the Committee to review the Audit and provide comments to staff. Copies of the Audit are to be sent to members not present.

6. Tony Tartaglia was re-appointed as Chair of the Committee and Ty Veden was re-appointed as Vice Chair. District By-laws limit an individual to only two consecutive two year terms as Chair. Because Mr. Tartaglia was appointed Chair in 2003, Mr. Tartaglia's term as Chair must end July 2007.

7. **It was agreed to change the Committees meeting time to 4:30 p.m.**

8. Next regularly scheduled meeting is scheduled for Monday, May 1, 2006 at 4:30 p.m..